

NPCI/2017-18/NACH/Circular No. 276

March 16, 2018

To

All NACH (APB) member banks

Final date for submission of Aadhaar seeding new format implementation compliance

Refer to our circular NPCI/2017-18/NACH/ Circular no.268 dated January 16, 2018 on new consent form for Aadhaar seeding. Member banks have been advised to implement the new consent form and submit compliance report to NPCI.

Member banks that are yet to submit the compliance report are advised to submit the report by <u>March 31, 2018</u>. Please note that banks failing to submit compliance within the stipulated timeline will be blocked from carrying out the following

- i. Fresh seeding
- ii. Moving in of Aadhaar from other banks

The blocked banks can continue to deactivate Aadhaar numbers that are already mapped to that bank.

Aadhaar moving out to other banks will be continued without any change.

The compliance report format is provided in Annexure I. Banks are advised to submit compliance before March 31, 2018.

For any clarification please write back to ach@npci.org.in

With warm regards,

Giridhar G M

(SVP - NACH & CTS Operations)





Annexure I

DECLARATION

This is reference to NPCI circular no.268 dated January 16, 2018 with regards to seeding of Aadhaar number with explicit consent from the beneficiary/ account holder.

- With reference to the above we hereby confirm that bank has put in place necessary
 process to obtain explicit consent of the customers both in physical as well as
 electronic from in the standard format prescribed by Indian Banks' Association
 (Circular number PS & BT/Govt./4317 dated January 12, 2018).
- 2. Aadhaar seeding in NPCI is carried out only after obtaining the declaration form from the customers as specified in the circular referred above.

To be provided on letter head, signed by the officials in the rank of DGM/GM

